



SAN JOAQUIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

MINUTES

ADMINISTRATIVE COMMITTEE MEETING SAN JOAQUIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD OF RETIREMENT FRIDAY, JUNE 12, 2026 AT 12:35 P.M.

SJCERA Board Room, 220 East Channel Street, Stockton, California

1. ROLL CALL

- 1.1 MEMBERS PRESENT:** Micheal Restuccia, Sam Kaisch, Presiding
MEMBERS ABSENT: Phonxay Keokham
STAFF PRESENT: Chief Executive Officer Renee Ostrander, Assistant Chief Executive Officer Brian McKelvey, Chief Legal Counsel Aaron Zaeen, Management Analyst III Greg Frank and Administrative Secretary Elaina Petersen

2. PUBLIC COMMENT

- 2.1** There was no public Comment

3. CONSENT ITEMS

- 3.1** Board Policies and Charters Requiring Amendments
- 3.1.1** Administrative Appeals Policy - Mark-up
- 3.1.2** Administrative Appeals Policy - Clean
- 3.1.3** Cash Management and Liquidity Policy - Mark-up
- 3.1.4** Cash Management and Liquidity Policy - Clean
- 3.1.5** CEO Performance Review Policy - Mark-up

- 3.1.6 CEO Performance Review Policy - Clean
- 3.1.7 Conflict of Interest Policy - Mark-up
- 3.1.8 Conflict of Interest Policy - Clean
- 3.1.9 Declining Employer Payroll Policy - Mark-up
- 3.1.10 Declining Employer Payroll Policy - Clean
- 3.1.11 Disability Retirement and Active Member Death Policy and Procedure - Mark-up
- 3.1.12 Disability Retirement and Active Member Death Policy and Procedure - Clean
- 3.1.13 Required Minimum Distributions IRC 401(a)(9) Policy - Mark-up
- 3.1.14 Required Minimum Distributions IRC 401(a)(9) Policy - Clean
- 3.1.15 Return to Work and Bona Fide Separation from Service IRC 401(a) Policy - Mark-up
- 3.1.16 Return to Work and Bona Fide Separation from Service IRC 401(a) Policy - Clean
- 3.1.17 Staff Transportation and Travel Policy - Mark-up
- 3.1.18 Staff Transportation and Travel Policy - Clean
- 3.1.19 Trustee and Executive Staff Travel Policy - Mark-up
- 3.1.20 Trustee and Executive Staff Travel Policy - Clean
- 3.2 Committee to review and formulate a recommendation to the full Board
- 3.3 Statement of Economic Interest - Summary Report
 - 3.3.1 Summary of Sources of Income on Statements of Economic Interest (Form 700) Report
 - 3.3.2 The Committee reviewed the items, provided edits to select policies, and voted unanimously (2-0) to recommend the Board of Retirement adopt the policies with revisions. (Motion: Restuccia; Second: Kaisch).

4. REQUEST FOR INFORMATION SYSTEMS ANALYST IV POSITION

- 4.1 The Committee reviewed, formulated and voted unanimously (2-0) to recommend approval to the full Board (Motion: Restuccia, Second: Kaisch).

5. COMMENTS

5.1 Trustee Kaisch advised the updated material was well done and provided good information on what was changing.

6. ADJOURNMENT

7.01 There being no further business, the meeting was adjourned at 1:04 P.M.

Respectfully Submitted:



Sam Kaisch, Committee Chair
SJCERA Board of Retirement