

**San Joaquin County Employees' Retirement Association
(SJCERA)**

**Request for Proposal No. 2026-01
Securities Litigation Monitoring Services**

**Responses to Questions from Potential Proposers
Posted no later than March 20, 2026**

- 1) Section III.A: The third and sixth bullet points, are there definitions of *Loss Threshold* and/or *Foreign Loss Threshold*?**

SJCERA will, in consultation with the successful Proposers, establish internal limits for relevant Loss Threshold and Foreign Loss Threshold which will be modified from time to time in order to maintain appropriate monitoring standards. This process is intended to be established via a living internal policy that can better reflect the capabilities of the successful Proposers as well as the intention of SJCERA executive leadership.

- 2) Section V.C: Section 11 “Contract Template” states that a “sample of the type of contract contemplated is attached as Exhibit A.” Is there a sample contract available?**

Please disregard Section V.C., Section 11, and follow the instructions outlined in Section VII.B., “The Proposer shall provide a draft standard template retainer agreement representative of the services to be provided to SJCERA.”

- 3) Section V.A, Electronic Submission of Responses, “Proposers must electronically submit their proposals...”. Will a response emailed to Greg Frank, RFP Coordinator, at rfps@sjcera.org be deemed acceptable? If, yes, what is the maximum file size (in MB) of attachments that can be received at the email address.**

Yes, an email to rfps@sjcera.org is acceptable and the maximum file size is 50 megabytes.

- 4) Section III.A, “The Scope of Services does not include representation of SJCERA as attorney of record in connection with any securities action or any other type of legal action” and “SJCERA will solicit and obtain representation on a case-by-case basis. Can you please provide additional detail on the solicitation for securities litigation counsel? Does SJCERA intend to establish a pool of securities litigation counsel via a separate RFP or will SJCERA issue an RFP for a specific securities matter in which it seeks representation and all will be eligible to reply as opposed to a pre-selected pool of firms.**

SJCERA intends to select via this RFP process no more than three firms to

monitor and represent SJCERA in relation to securities action. It is the intention of SJCERA to appoint only firms from the successful proposers as counsel of record in matters which are brought to SJCERA's attention. This RFP is to establish both a three firm pool of securities litigation counsel and to establish the eligible list for attorney of record in connection with any securities action or any other type of legal action.