



# San Joaquin County Employees Retirement Association

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## MINUTES

**AUDIT COMMITTEE MEETING  
SAN JOAQUIN COUNTY EMPLOYEES RETIREMENT ASSOCIATION  
BOARD OF RETIREMENT  
FRIDAY, MAY 17, 2024  
AT 12:30 PM**

Location: SJCERA Board Room, 220 East Channel Street, Stockton, CA 95202

### 1.0 ROLL CALL

**1.01 MEMBERS PRESENT:** Phonxay Keokham, Raymond McCray, Michael Restuccia, and Michael Duffy presiding

**MEMBERS ABSENT: None**

**STAFF PRESENT:** Chief Executive Officer Renee Ostrander, Assistant Chief Executive Officer Brian McKelvey, Chief Counsel Aaron Zaheen, Management Analyst III Greg Frank, and Administrative Secretary Elaina Petersen

**OTHERS PRESENT:** Ashley Green of Brown Armstrong Accountancy Corporation

**1.02** Pledge of Allegiance led by Michael Restuccia

### 2.0 PUBLIC COMMENT

**2.01** There was no public comment

### 3.0 2023 AUDIT EXIT CONFERENCE

**3.01** Presentation of Audit Results by Ashley Green, CPA of Brown Armstrong Accountancy Corporation

**3.02** Draft Conclusion of Audit and Internal Control Reports

**3.03** Draft Annual Financial Report

**3.04** The Audit Committee voted unanimously (4-0) to accept the findings of the audit and forward the final audit report to the Board of Retirement for final approval (Motion: Restuccia; Second: Keokham)

### 4.0 COMMENT

**4.01** Trustee Keokham thanked the auditor for doing a good job on the audit.

Chair Duffy thanked staff and appreciated the work done on this audit. Trustee Duffy looks forward to the updates on procedures that come from this audit; he stated that an audit makes good work even better.

### 5.0 ADJOURNMENT

5.01 There being no further business, the meeting was adjourned at 1:07 p.m.

Respectfully Submitted:



Michael Duffy, Committee Chair  
SJCERA Board of Retirement