

SJCERA EMPLOYER RETIREMENT CONTRIBUTION RATES - 2024

As determined by annual actuarial valuation as of January 1, 2023

Expressed as a Percentage of Active Member Payroll

	TIER 1			TIER 1 w/COLA Cost Sharing			TIER 1 w/COLA Cost Sharing Plus			TIER 2		
	GENERAL	SAFETY	COMPOSITE TOTAL	GENERAL	SAFETY	COMPOSITE TOTAL	GENERAL	SAFETY	COMPOSITE TOTAL	GENERAL	SAFETY	COMPOSITE TOTAL
EMPLOYER CONTRIBUTIONS:												
Normal Cost												
Basic	12.89%	22.14%	14.85%	12.89%	22.14%	14.85%	12.31%	20.43%	14.03%	7.64%	11.40%	8.12%
Post-retirement COLA	5.77%	10.78%	6.84%	2.92%	5.46%	3.46%	2.92%	5.46%	3.46%	2.43%	4.34%	2.67%
Total	18.66%	32.92%	21.69%	15.81%	27.60%	18.31%	15.23%	25.89%	17.49%	10.07%	15.74%	10.79%
UAL Amortization Cost												
Basic	19.78%	45.92%	25.28%	19.78%	45.92%	25.28%	19.78%	45.92%	25.28%	19.70%	45.85%	22.96%
Post-retirement COLA	11.18%	21.50%	13.36%	11.18%	21.50%	13.36%	11.18%	21.50%	13.36%	11.33%	21.62%	12.62%
Total	30.96%	67.42%	38.64%	30.96%	67.42%	38.64%	30.96%	67.42%	38.64%	31.03%	67.47%	35.58%
Total Plan Cost												
Basic	32.67%	68.06%	40.13%	32.67%	68.06%	40.13%	32.09%	66.35%	39.31%	27.34%	57.25%	31.08%
Post-Retirement COLA	16.95%	32.28%	20.20%	14.10%	26.96%	16.82%	14.10%	26.96%	16.82%	13.76%	25.96%	15.29%
Total	49.62%	100.34%	60.33%	46.77%	95.02%	56.95%	46.19%	93.31%	56.13%	41.10%	83.21%	46.37%
Total Plan Normal Cost	22.75%	38.16%	26.02%	22.75%	38.16%	26.02%	22.75%	38.16%	26.02%	20.12%	31.48%	21.58%

	TIER 1			TIER 1 w/COLA Cost Sharing			TIER 1 w/COLA Cost Sharing Plus		
	GENERAL	SAFETY	COMPOSITE TOTAL	GENERAL	SAFETY	COMPOSITE TOTAL	GENERAL	SAFETY	COMPOSITE TOTAL
Employers									
LAFCO				X					
Lathrop Manteca Fire ¹								X	
Mountain House							X	X	
San Joaquin County							X*	X**	
SJ Historical Society				X					
SJ Law Library				X					
SJ Mosquito				X					
Superior Court	X								
Tracy Cemetery	X								
Waterloo Morada Fire					X				

¹ LMFD - If hired before July 1, 2012, the rate is 91.28%; if hired on or after July 1, 2012, the rate is 90.28%

* San Joaquin County - Employer Rate for General

** San Joaquin County Safety Rate, Bargaining Unit J through February 26, 2023 is 94.29%, after that date rate becomes 91.28%