



# San Joaquin County Employees Retirement Association

## MINUTES

### AUDIT COMMITTEE MEETING SAN JOAQUIN COUNTY EMPLOYEES RETIREMENT ASSOCIATION BOARD OF RETIREMENT TUESDAY, MAY 17, 2022 AT 1:01 PM

Location: SJCERA Board Room, 6 S. El Dorado Street, Suite 400, Stockton, California.

#### 1.0 ROLL CALL

**1.01 MEMBERS PRESENT:** Michael Retuccia, Phonxay Keokham and Michael Duffy presiding

**MEMBERS ABSENT:** Raymond McCray

**STAFF PRESENT:** Chief Executive Officer Johanna Shick, Assistant Chief Executive Officer Brain McKelvey, Financial Officer Carmen Murillo, Retirement Investment Accountant Eve Cavender, Department Information Systems Specialist II Lolo Garza (via Zoom), Department Information Systems Specialist II Jordan Regevig (via Zoom), and Administrative Secretary Elaina Petersen

**OTHERS PRESENT:** Deputy County Counsel Jason Morrish, and Lindsey Zimmerman and Paul Sahota of Brown Armstrong Accountancy Corporation

#### 2.0 PUBLIC COMMENT

**2.01** There was no public comment

#### 3.0 2021 AUDIT EXIT CONFERENCE

**3.01** Presentation of Audit Results by CPAs Lindsey Zimmerman and Paul Sahota of Brown Armstrong Accountancy Corporation

**3.02** Draft Conclusion of Audit and Internal Control Reports

**3.03** Draft Annual Financial Report

**3.04** Brown Armstrong provided an unmodified opinion (the highest possible) on SJCERA's draft Financial Statement. The Committee discussed the audit report.

#### 4.0 COMMENTS

**4.01** Trustee Duffy thanked staff for their work on the successful audit and thanked Ms. Zimmerman and Mr. Sahota for their work on the audit.

#### 5.0 ADJOURNMENT

**5.01** There being no further business, the meeting was adjourned at 1:16 p.m.

Respectfully Submitted:

A handwritten signature in black ink, appearing to read 'Michael Duffy', is written over a horizontal line.

Michael Duffy, Audit Committee Chair