

SJCERA - RETIREMENT CONTRIBUTION RATES - 2022

As determined by annual actuarial valuation as of January 1, 2021
Expressed as a Percentage of Active Member Payroll

	TIER 1			TIER 1 w/COLA Cost Sharing			TIER 1 w/COLA Cost Sharing Plus			TIER 2		
	GENERAL	SAFETY	COMPOSITE TOTAL	GENERAL	SAFETY	COMPOSITE TOTAL	GENERAL	SAFETY	COMPOSITE TOTAL	GENERAL	SAFETY	COMPOSITE TOTAL
EMPLOYER CONTRIBUTIONS:												
Normal Cost												
Basic	13.82%	22.23%	15.46%	13.82%	22.23%	15.46%	13.26%	20.61%	14.70%	7.53%	10.98%	7.92%
Post-retirement COLA	6.00%	10.54%	6.89%	3.11%	5.46%	3.57%	3.11%	5.46%	3.56%	2.46%	4.44%	2.69%
Total	19.82%	32.77%	22.35%	16.93%	27.69%	19.03%	16.37%	26.07%	18.26%	9.99%	15.42%	10.61%
UAL Amortization Cost												
Basic	20.94%	45.40%	25.65%	20.94%	45.40%	25.65%	20.94%	45.40%	25.65%	20.94%	45.40%	23.66%
Post-retirement COLA	9.66%	18.33%	11.33%	9.66%	18.33%	11.33%	9.66%	18.33%	11.33%	9.66%	18.33%	10.62%
Total	30.60%	63.73%	36.98%	30.60%	63.73%	36.98%	30.60%	63.73%	36.98%	30.60%	63.73%	34.28%
Total Plan Cost												
Basic	34.76%	67.63%	41.11%	34.76%	67.63%	41.11%	34.20%	66.01%	40.35%	28.47%	56.38%	31.58%
Post-Retirement COLA	15.66%	28.87%	18.22%	12.77%	23.79%	14.90%	12.77%	23.79%	14.89%	12.12%	22.77%	13.31%
Total	50.42%	96.50%	59.33%	47.53%	91.42%	56.01%	46.97%	89.80%	55.24%	40.59%	79.15%	44.89%
Total Plan Normal Cost	23.77%	37.71%	26.49%	23.77%	37.71%	26.49%	23.77%	37.71%	26.49%	19.98%	30.84%	21.22%