



San Joaquin County Employees Retirement Association

MINUTES

**BOARD MEETING
SAN JOAQUIN COUNTY EMPLOYEES RETIREMENT ASSOCIATION
BOARD OF RETIREMENT
FRIDAY, MAY 8, 2020
AT 9:00 AM
Location: via Zoom Client**

1.0 ROLL CALL

- 1.01 MEMBERS PRESENT:** Phonxay Keokham, Jennifer Goodman, Michael Duffy (in at 9:23 a.m., out at 12:19 p.m.), Katherine Miller, Chanda Bassett, Adrian Van Houten, Margo Praus, Raymond McCray, and Michael Restuccia presiding
STAFF PRESENT: Chief Executive Officer Johanna Shick, Assistant Chief Executive Officer Kathy Herman, Investment Officer Chris Wisdom, Department Information Systems Analyst II Lolo Garza, and Retirement Administrative Assistant Andrea Bonilla
OTHERS PRESENT: Deputy County Counsel Jason Morrish, David Sancewich, Ryan Lobdell, Timothy Atkinson and Judy Chambers of Meketa Investment Group, and SJCERA member Christy Little

2.0 PLEDGE OF ALLEGIANCE

- 2.01** Led by Michael Restuccia

3.0 APPROVAL OF MINUTES

- 3.01** Approval of the minutes for the Board Meeting of April 10, 2020
3.02 The Board voted unanimously (7-0) to approve the Minutes of the Board Meeting of April 10, 2020. (Motion: Bassett; Second: VanHouten)

4.0 PUBLIC COMMENT

- 4.01** On behalf of Heather Fontes, Retirement Board Assistant Andrea Bonilla read her comment to the Board that addressed her disability retirement application.

5.0 CONSENT ITEMS

- 5.01** Service Retirement (43)
5.02 The Board voted unanimously (7-0) to approve the Consent Items. (Motion: Van Houten; Second: Keokham)

6.0 ADMINISTRATIVE APPEAL

- 6.01** The Board voted unanimously (7-0) and accepted staff and counsel's recommendation to deny the Administrative Appeal of member Christy Little and maintain her current contribution rate. (Motion: Bassett; Second: Goodman)

7.0 DISABILITY EDUCATION SESSION

- 7.01** Presentation by Vivian Shultz, Attorney at Law

8.0 CREDIT STRUCTURE REVIEW

**14.01 PURCHASE OR SALE OF PENSION FUND INVESTMENTS
CALIFORNIA GOVERNMENT CODE SECTION 54956.81 (1)**

**14.02 PERSONNEL MATTERS
CALIFORNIA GOVERNMENT CODE SECTION 54957
EMPLOYEE DISABILITY RETIREMENT APPLICATION(S) (1)**

01 Disability Retirement Consent (1)

Counsel reported that in Closed Session the Board took the following action on personnel matters:

- a Probation Unit Supervisor
Service-Connected Disability Retirement

The Board voted unanimously (7-0) to accept the findings and recommendation of the Administrative Law Judge and deny the application for a service-connected disability retirement. (Motion: Keokham; Second: Goodman)

**14.03 CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION
CALIFORNIA GOVERNMENT CODE SECTION 94956.9(d)(1)**

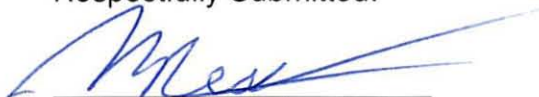
15.0 CALENDAR

15.01 Board Meeting, June 5, 2020 at 9:00 AM

16.0 ADJOURNMENT

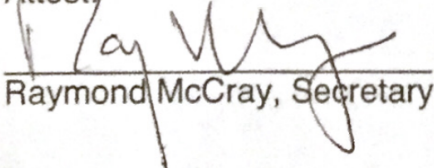
16.01 There being no further business the meeting was adjourned at 1:13 p.m.

Respectfully Submitted:



Michael Restuccia, Chair

Attest:



Raymond McCray, Secretary