



## San Joaquin County Employees' Retirement Association

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### ***Alameda* Decision: Implementation Status June 03, 2021**

The California Supreme Court's *Alameda* decision requires SJCERA to exclude from retirement benefit calculations stand-by pay, correctional briefing pay and employer contributions to deferred compensation.

This document provides status updates on SJCERA's implementation of the court's decision.

#### Retired Members

- 100% of all affected retirees' benefits by the *Alameda* decision have been adjusted
- 100% of repayments for receipt of overpaid benefits have been initiated
- 99.3% of all required benefit repayments will be completed by December 1, 2021
- Those who are repaying overpaid benefits will see the taxable amount reported on their 2021 IRS *Form 1099-R* reduced by the amount of any repayment made during the year

#### Active and Deferred Members

- SJCERA is working with our actuary to calculate Active and Deferred members' overpaid contributions
- The return of overpaid contributions is expected to begin by late summer of 2021