

SJCERA - RETIREMENT CONTRIBUTION RATES - 2018

As determined by annual actuarial valuation as of January 1, 2017

Expressed as a Percentage of Active Member Payroll

EMPLOYER CONTRIBUTIONS:	TIER I			TIER I w/COLA Cost Sharing			TIER I w/COLA Cost Sharing Plus			TIER II		
	GENERAL	SAFETY	COMPOSITE TOTAL	GENERAL	SAFETY	COMPOSITE TOTAL	GENERAL	SAFETY	COMPOSITE TOTAL	GENERAL	SAFETY	COMPOSITE TOTAL
Normal Cost												
Basic	12.47%	21.19%	14.03%	12.47%	21.19%	14.03%	11.97%	19.73%	13.36%	6.79%	10.50%	7.12%
Post-retirement COLA	5.24%	9.64%	6.03%	2.72%	5.02%	3.14%	2.72%	5.02%	3.13%	2.11%	3.83%	2.27%
Total	17.71%	30.83%	20.06%	15.19%	26.21%	17.17%	14.69%	24.75%	16.49%	8.90%	14.33%	9.39%
UAL Amortization Cost												
Basic	18.06%	36.62%	21.36%	18.06%	36.62%	21.36%	18.06%	36.62%	21.36%	18.06%	36.62%	19.67%
Post-retirement COLA	6.19%	12.63%	7.33%	6.19%	12.63%	7.33%	6.19%	12.63%	7.33%	6.19%	12.63%	6.74%
Total	24.25%	49.25%	28.69%	24.25%	49.25%	28.69%	24.25%	49.25%	28.69%	24.25%	49.25%	26.41%
Total Plan Cost												
Basic	30.53%	57.81%	35.39%	30.53%	57.81%	35.39%	30.03%	56.35%	34.72%	24.85%	47.12%	26.79%
Post-Retirement COLA	11.43%	22.27%	13.36%	8.91%	17.65%	10.47%	8.91%	17.65%	10.46%	8.30%	16.46%	9.01%
Total	41.96%	80.08%	48.75%	39.44%	75.46%	45.86%	38.94%	74.00%	45.18%	33.15%	63.58%	35.80%
Total Plan Normal Cost	21.30%	35.27%	23.80%	21.30%	35.27%	23.80%	21.30%	35.27%	23.80%	17.80%	28.66%	18.78%
MEMBER CONTRIBUTIONS:										8.90%	14.33%	
	Table 1A "Basic Rate" from 1/1/17 Valuation Report	Table 2A "Basic Rate" from 1/1/17 Valuation Report		Table 1A "Basic Rate" + "COLA Cost Share Rate" from 1/1/17 Valuation Report	Table 2A "Basic Rate" + "COLA Cost Share Rate" from 1/1/17 Valuation Report		Table 1B "114% of Basic Rate" + "COLA Cost Share Rate" from 1/1/17 Valuation Report	Table 2B "133% of Basic Rate" + "COLA Cost Share Rate" from 1/1/17 Valuation Report				
Simplified versions of Tier 1 member contribution rates can be found on the "Active Members" page of www.sjcera.org , under "Defined Benefit Plan"												