



San Joaquin County Employees' Retirement Association

CURRENT FEDERAL & STATE LAW

The San Joaquin County Retirement Association is required to have on file a Federal and State income tax withholding election form from all retirees and beneficiaries. The law also requires that a notice be provided each calendar year of the right to make the election or revoke the election.

Please check with your tax consultant or IRS Publication #575 if you need help calculating your tax liability.

This form must be returned to the Retirement Office by **December 15, 1999; ONLY IF YOU DECIDE TO MAKE A CHANGE FOR THE JANUARY 1, 2000, PAYROLL**. Any other changes may be made if received in our office by the 15th of each month, to be effective for the following monthly payroll.

ALTERNATIVES AVAILABLE TO PEOPLE WHO ARE RECEIVING BENEFITS

As a retiree or beneficiary, the following withholding alternatives are available to you:

1. You may specify that you do not wish to have Federal and/or California State tax withheld from your benefit payment by selecting both boxes under number one (1); or
2. You may specify the dollar amount you wish to have withheld by completing separate boxes under number two (2); or
3. You may file notice that you are claiming a certain number of exemptions and have the Retirement Administrator calculate the amount from the tax tables for either or both Federal and California State withholdings.

HOW TO FILE WITH THE RETIREMENT SYSTEM

Please complete the back of this form and return it to this office no later than **December 15, 1999, only if you wish to make a change**. All changes will be implemented on the **January 1, 2000**, retirement payroll. Please remember that you may change or revoke an election at any time by filing a new Withholding Preference Certificate with the retirement office.

FAILURE TO FILE NOTICE WITH THE RETIREMENT SYSTEM

If you have not filed a Withholding Preference Certificate in the past, the Retirement Administrator is required to assume that you are married and are claiming three exemptions. But please note that at the time of retirement, all members were required to complete a Withholding Preference Certificate, and this certificate, or a replacement, is still on file. Therefore, the most recent certificate will continue to be used if a new one is not filed.

