



---

# Statistical<sup>2008</sup>

SAN JOAQUIN COUNTY EMPLOYEES'  
RETIREMENT ASSOCIATION



# STATISTICAL

## Summary of Statistical Data

The statistical Section of the Comprehensive Annual Financial Report provides additional historical perspective, context, and detail in order to provide a more comprehensive understanding of this year's financial statements, note disclosures, and supplementary information.

This section provides supplementary information according to Governmental Standards (GASB) Statement No. 44, which establishes and modifies required data by providing multi-year trend information to provide an understanding of how the organizations financial activities and positions have changed over time. GASB Statement No. 44 specifically addresses five objectives: Financial Trends; Revenue Capacity; Debt Capacity; Demographic and Economic Information; and Operating Information.

### FINANCIAL TRENDS

Trend information is intended to assist users in understanding how the Plan's financial position has changed over time.

### REVENUE CAPACITY

Revenue Capacity information is intended to assist users in understanding and assessing factors affecting a government's ability to generate its own revenue. The Plan is engaged only in fiduciary activities and thus is not required to present revenue capacity schedules. However, the *Schedule of Revenues by Source* is presented in order to provide users with current and historical information regarding member and employer contributions, as well as investment income.

### DEBT CAPACITY

Debt Capacity Information is intended to assist users in understanding and assessing a government's debt burden and its ability to issue additional debt; however engaged in fiduciary duties only, the Plan has no long-term debt and therefore does not have debt capacity schedules to present.

### DEMOGRAPHIC AND ECONOMIC INFORMATION

Demographic and Economic Information is intended to assist users in understanding the socio-economic environment within which it operates and provide information that facilitates comparison of financial statement information over time. The *Schedule of Benefit Expenses by Type*; *Schedule of Retired Members by Type*; and *Schedule of Average Monthly Benefit Payments* as well as membership information presented in the *Schedule by Participating Employers* offer demographic and economic information to enhance understanding of the environment within which the System's financial activities take place.

### OPERATING INFORMATION

Operating Information is intended to provide information about operations and resources to assist readers in using financial statement information to understand and assess a governments economic condition. The *Schedule of Revenues by Source* and *Schedule of Expenses by Type* provide historical information as to the Plan's additions by source, deductions by type, and total changes in net assets.

## Schedule of Revenue By Source And Expenses By Type

<b>Schedule of Revenue by Source</b>							
<b>EMPLOYER CONTRIBUTIONS</b>							
<b>YEAR END</b>	<b>MEMBER CONTRIBUTIONS</b>	<b>RETIREMENT PLAN</b>	<b>POST-EMPLOYMENT HEALTH PLAN</b>	<b>INVESTMENT INCOME</b>	<b>MISC</b>	<b>TRANSFER BETWEEN PLANS</b>	<b>TOTAL</b>
2001	8,637,959	22,642,235	35,959	1,226,362	33,931	0	32,576,445
2002	10,258,209	24,974,842	0	(74,406,359)	3,918	274,686	(38,894,704)
2003	11,038,348	34,784,065	0	326,661,970	17,848	313,640	372,815,871
2004	11,005,744	42,688,367	0	186,820,224	36,052	172,330	240,722,717
2005	10,854,798	62,508,615	0	121,731,640	5,226	102,303	195,202,582
2006	11,365,569	73,611,841	650,000	237,072,471	25,792	112,386	322,838,059
2007	12,312,247	85,868,698	2,780,505	147,346,204	8,596	123,809	248,440,059
2008	13,050,906	94,162,866	4,083,235	(666,774,282)	14,156	105,663	(555,357,456)
<b>Schedule of Expenses by Type</b>							
<b>YEAR END</b>	<b>MEMBER CONTRIBUTIONS</b>	<b>POST-EMPLOYMENT HEALTH BENEFITS</b>	<b>ADMINISTRATIVE EXPENSES</b>	<b>REFUNDS</b>	<b>MISC</b>	<b>TRANSFER BETWEEN PLANS</b>	<b>TOTAL</b>
2001	53,995,184	2,713,096	1,766,765	972,027	1,184,948	0	60,632,020
2002	62,051,744	3,134,135	1,836,201	624,611	77	274,686	67,921,454
2003	67,754,723	3,366,187	2,033,737	651,928	0	313,640	74,120,215
2004	73,888,771	3,592,793	2,371,853	891,734	899	172,330	80,918,380
2005	81,165,796	3,800,215	2,407,673	1,113,623	0	102,303	88,589,610
2006	84,863,279	3,811,464	3,065,859	1,035,866	671	112,386	92,889,525
2007	91,115,158	3,764,678	3,555,503	1,042,459	0	123,808	99,601,607
2008	104,068,212	3,679,325	3,458,096	1,253,610	0	105,663	112,564,906

# STATISTICAL

## Schedule of Benefit Expenses By Type

YEAR END	PLAN TYPE	SERVICE RETIREMENT PAYROLL	DISABILITY RETIREMENT PAYROLL	SURVIVORS AND BENEFICIARIES	TOTAL
2000	General	27,467,916	3,229,809	3,002,986	33,700,711
	Safety	7,600,603	3,087,874	981,001	11,669,478
	<b>Total</b>	<b>35,068,519</b>	<b>6,317,683</b>	<b>3,983,987</b>	<b>45,370,189</b>
2001	General	29,212,319	3,532,517	3,325,680	36,070,516
	Safety	9,568,877	3,523,810	1,081,447	14,174,134
	<b>Total</b>	<b>38,781,196</b>	<b>7,056,327</b>	<b>4,407,127</b>	<b>50,244,650</b>
2002	General	32,392,750	3,876,913	3,621,565	39,891,228
	Safety	12,285,339	4,133,422	1,254,811	17,673,572
	<b>Total</b>	<b>44,678,089</b>	<b>8,010,335</b>	<b>4,876,376</b>	<b>57,564,800</b>
2003	General	36,073,307	4,191,562	4,159,995	44,424,864
	Safety	13,298,036	4,695,962	1,354,976	19,348,974
	<b>Total</b>	<b>49,371,343</b>	<b>8,887,524</b>	<b>5,514,971</b>	<b>63,773,838</b>
2004	General	39,807,843	4,462,931	4,428,369	48,699,143
	Safety	14,931,024	5,073,563	1,438,980	21,443,567
	<b>Total</b>	<b>54,738,867</b>	<b>9,536,494</b>	<b>5,867,349</b>	<b>70,142,710</b>
2005	General	44,451,907	4,781,320	4,825,481	54,058,708
	Safety	16,374,561	5,490,745	1,530,733	23,396,039
	<b>Total</b>	<b>60,826,468</b>	<b>10,272,065</b>	<b>6,356,214</b>	<b>77,454,747</b>
2006	General	47,921,167	4,979,490	5,520,792	58,421,449
	Safety	17,185,660	5,990,339	1,917,500	25,093,499
	<b>Total</b>	<b>65,106,827</b>	<b>10,969,829</b>	<b>7,438,292</b>	<b>83,514,948</b>
2007	General	53,749,170	5,700,707	5,763,247	65,213,124
	Safety	18,756,413	6,277,380	2,362,634	27,396,427
	<b>Total</b>	<b>72,505,583</b>	<b>11,978,087</b>	<b>8,125,881</b>	<b>92,609,551</b>

## Schedule of Retired Members By Type

YEAR END	PLAN TYPE	MEMBERS WITH SERVICE RETIREMENTS	MEMBERS WITH DISABILITY RETIREMENTS	SURVIVORS AND BENEFICIARIES	TOTAL
<b>2001</b>	General	1,892	265	368	2,525
	Safety	265	124	67	456
	<b>Total</b>	<b>2,157</b>	<b>389</b>	<b>435</b>	<b>2,981</b>
<b>2002</b>	General	1,959	279	383	2,621
	Safety	305	136	75	516
	<b>Total</b>	<b>2,264</b>	<b>415</b>	<b>458</b>	<b>3,137</b>
<b>2003</b>	General	2,047	287	407	2,741
	Safety	320	146	82	548
	<b>Total</b>	<b>2,367</b>	<b>433</b>	<b>489</b>	<b>3,289</b>
<b>2004</b>	General	2,148	295	413	2856
	Safety	341	150	86	577
	<b>Total</b>	<b>2,489</b>	<b>445</b>	<b>499</b>	<b>3,433</b>
<b>2005</b>	General	2,242	311	425	2,978
	Safety	359	158	87	604
	<b>Total</b>	<b>2,601</b>	<b>469</b>	<b>512</b>	<b>3,582</b>
<b>2006</b>	General	2,323	328	456	3,107
	Safety	365	167	100	632
	<b>Total</b>	<b>2,688</b>	<b>495</b>	<b>556</b>	<b>3,739</b>
<b>2007</b>	General	2,430	341	467	3,238
	Safety	389	173	106	668
	<b>Total</b>	<b>2,819</b>	<b>514</b>	<b>573</b>	<b>3,906</b>

Figures are extracted from actuarial reports which include individuals receiving divorce settlement payments.

# STATISTICAL

## Schedule of Average Monthly Benefit Payments

GENERAL AND SAFETY MEMBERS								
YEAR END		NUMBER OF YEARS SINCE RETIREMENT						
		0-4	5-9	10-14	15-19	20-24	25-29	30 & OVER
2000	Average Benefit	\$1,515	\$1,430	\$1,365	\$1,214	\$867	\$757	\$593
	Number of Retirees	943	649	470	338	288	138	30
2001	Average Benefit	\$1,637	\$1,485	\$1,426	\$1,333	\$899	\$808	\$688
	Number of Retirees	983	667	495	351	302	140	43
2002	Average Benefit	\$1,890	\$1,538	\$1,415	\$1,446	\$1,007	\$773	\$743
	Number of Retirees	1,079	704	489	370	287	155	53
2003	Average Benefit	\$2,022	\$1,539	\$1,572	\$1,444	\$1,121	\$854	\$752
	Number of Retirees	1,132	737	547	381	255	170	67
2004	Average Benefit	\$2,109	\$1,674	\$1,591	\$1,512	\$1,289	\$965	\$764
	Number of Retirees	1,153	813	578	389	242	178	80
2005	Average Benefit	\$2,281	\$1,759	\$1,621	\$1,506	\$1,424	\$985	\$807
	Number of Retirees	1,203	876	576	402	254	179	92
2006	Average Benefit	\$2,256	\$1,922	\$1,754	\$1,564	\$1,487	\$1,043	\$903
	Number of Retirees	1,255	912	593	427	262	185	105
2007	Average Benefit	\$2,321	\$2,168	\$1,826	\$1,578	\$1,639	\$1,191	\$930
	Number of Retirees	1,253	1,017	626	423	282	181	124

## Schedule of Average Monthly Benefit Payments

GENERAL MEMBERS								
NUMBER OF YEARS SINCE RETIREMENT								
YEAR END		0-4	5-9	10-14	15-19	20-24	25-29	30 & OVER
2000	Average Benefit	\$1,258	\$1,311	\$1,230	\$1,025	\$749	\$676	\$483
	Number of Retirees	773	561	420	293	256	117	25
2001	Average Benefit	\$1,303	\$1,327	\$1,285	\$1,131	\$775	\$699	\$569
	Number of Retirees	785	576	438	307	267	118	34
2002	Average Benefit	\$1,462	\$1,355	\$1,260	\$1,264	\$868	\$659	\$606
	Number of Retirees	835	608	425	326	251	138	38
2003	Average Benefit	\$1,627	\$1,319	\$1,400	\$1,271	\$916	\$775	\$596
	Number of Retirees	885	623	476	335	215	157	50
2004	Average Benefit	\$1,710	\$1,375	\$1,437	\$1,345	\$1,074	\$825	\$636
	Number of Retirees	917	668	497	345	207	160	62
2005	Average Benefit	\$1,885	\$1,446	\$1,498	\$1,342	\$1,172	\$826	\$705
	Number of Retirees	962	715	493	361	216	156	75
2006	Average Benefit	\$1,933	\$1,519	\$1,560	\$1,376	\$1,246	\$874	\$755
	Number of Retirees	1,036	721	505	375	226	161	83
2007	Average Benefit	\$2,063	\$1,675	\$1,615	\$1,389	\$1,403	\$974	\$803
	Number of Retirees	1,055	786	535	365	243	152	102

# STATISTICAL

## Schedule of Average Monthly Benefit Payments

SAFETY MEMBERS								
NUMBER OF YEARS SINCE RETIREMENT								
YEAR END		0-4	5-9	10-14	15-19	20-24	25-29	30 & OVER
2000	Average Benefit	\$2,683	\$2,189	\$2,495	\$2,443	\$1,811	\$1,206	\$1,146
	Number of Retirees	170	88	50	45	32	21	5
2001	Average Benefit	\$2,960	\$2,484	\$2,509	\$2,744	\$1,843	\$1,392	\$1,134
	Number of Retirees	198	91	57	44	35	22	9
2002	Average Benefit	\$3,352	\$2,697	\$2,446	\$2,791	\$1,983	\$1,702	\$1,091
	Number of Retirees	244	96	64	44	36	17	15
2003	Average Benefit	\$3,437	\$2,741	\$2,726	\$2,702	\$2,223	\$1,807	\$1,211
	Number of Retirees	247	114	71	46	40	13	17
2004	Average Benefit	\$3,661	\$3,052	\$2,537	\$2,816	\$2,563	\$2,209	\$1,207
	Number of Retirees	236	145	81	44	35	18	18
2005	Average Benefit	\$3,864	\$3,149	\$2,352	\$2,953	\$2,861	\$2,066	\$1,259
	Number of Retirees	241	161	83	41	38	23	17
2006	Average Benefit	\$3,788	\$3,443	\$2,867	\$2,914	\$3,000	\$2,178	\$1,461
	Number of Retirees	219	191	88	52	36	24	22
2007	Average Benefit	\$3,698	\$3,848	\$3,068	\$2,766	\$3,110	\$2,333	\$1,522
	Number of Retirees	198	231	91	58	39	29	22

## Schedule of Participating Employers

	2008		
	ACTIVE MEMBERSHIP		
	GENERAL	SAFETY	TOTAL
County of San Joaquin	5,970	1,005	6,975
Superior Court	369	0	369
Lathrop-Manteca Rural Fire Protection District	2	44	46
Waterloo-Morada Rural Fire Protection District	1	17	18
Tracy Public Cemetery District	7	0	7
SJC Mosquito & Vector Control District	36	0	36
SJC Historical Society & Museum	2	0	2
Mountain House Community Services District	23	0	23
Local Agency Formation Commission	3	0	3
San Joaquin County Law Library	1	0	1
<b>TOTAL ACTIVE MEMBERSHIP</b>	<b>6,414</b>	<b>1,066</b>	<b>7,480</b>

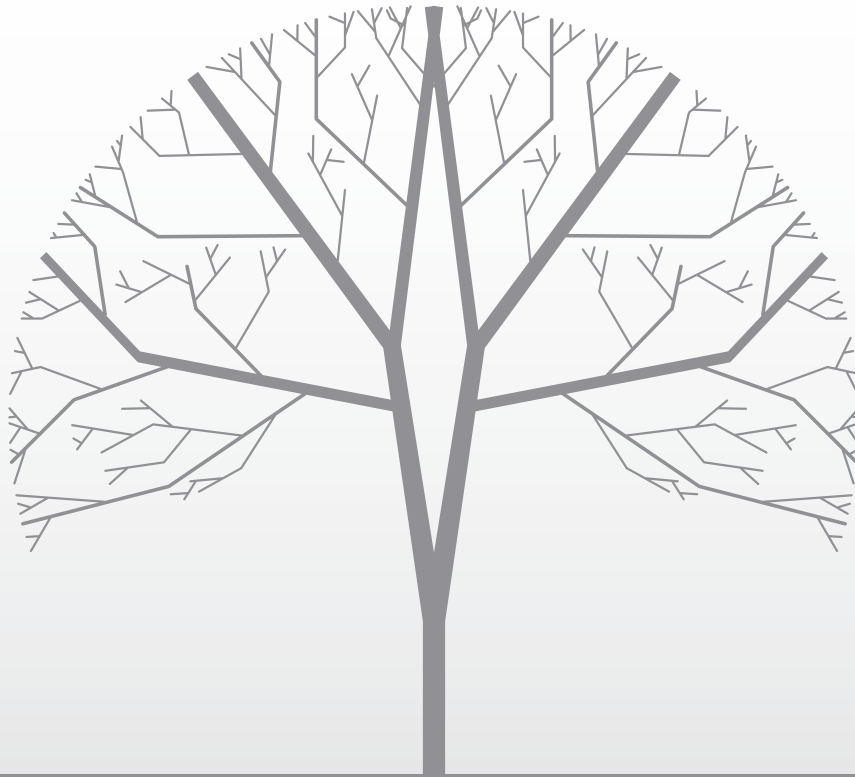
# SPECIAL THANKS

**Photography –** Monica Valdivia

**Design and Layout -** Orysia™



6 South El Dorado Street, Suite 400  
Stockton, CA 95202  
(209) 468-2163  
Fax (209) 468-0480  
[www.sjcera.org](http://www.sjcera.org)



# 2008

**Comprehensive Annual Financial Report**

SAN JOAQUIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION